

President's Report June 2024

Tech Expansion

Phase 1 – The building is in progress, TXDOT drive-way approach is scheduled to be poured this week weather permitting. We are coordinating with movers to move the Power-line classroom the first week of July. The Warehouse is scheduled to be completed in July, that will facilitate our transition for Construction Science and Diesel. We have students enrolled in both programs for the Fall 2024 semester.

Phase 1B – The Modular building from Palomar is scheduled to be delivered and installed on the 18 acres in Eagle Pass (Eagle Pass Campus Annex until we decide on a formal name) in mid-July. Our team will be installing the building pad in preparation for its arrival. We have released an RFP on the balance of the sitework and paving. We will compare the RFP to our estimated cost to doing the work internally and proceed accordingly.

Phase 1C – Included as an agenda item for this meeting is a request for authorization to move forward the purchase of necessary items to establish the Diesel Program in Uvalde. We have included most of the known costs for your information.

- Equipment and tools \$492,459
- Kubota Instructional Equipment \$79,251 (to be funded from Title III Grant)
- Computers/Smartboards \$50,903
- Lean-to & Slab \$83,177

Financials

We are nine months into our fiscal year and holding an \$872,000 excess revenues and \$171,000 in our contingency account after reallocating \$451,000 to our rebranding efforts. Our Unrestricted fund balance at the beginning of the year was at \$13,826,492. Our team has worked hard the last 5 months to review and prepare the 2024-2025 Operating Budget. We have included it with your board packet for review prior to the Budget Workshop. If you have any questions beforehand, please reach out to me or VP Ermis for additional information.

The presented budget is balanced, we are not planning to increase tuition or tax rates. The budget includes a one-step salary increase for employees on salary scales (major adjustment to salary scales last year) and 3% for Deans and Vice-Presidents (with the budget packet is a summary document on our salary scales, percentage increases and impact of the bonus). The budget also includes a \$500,000 contingency budget for capital items, \$1,000,000 contingency budget, and \$1,000,000 local contribution from current budget for continuing with Phase 2 of the Tech Expansion. This is an addition to the \$2,500,000 allocated from the State for the Tech Expansion for 2024-2025. As discussed last meeting we have included a \$500,000 tech expansion contribution from our fund balance. A portion of the \$1,000,000 contingency budget will be used to fund an employee bonus provided we meet our fall enrollment targets (approximately \$450K-\$500K).

Name Change

Our team has been busy ordering replacement signs, lettering, flags, banners, etc. Included as FYI are some mock-ups of what the campus signs will look like.

Enrollment

Summer 1 enrollment looks great. As you can see from the report for item 5.D. our head count is up 14.1% and our credit hours (tuition revenue) is up 12%.

Meetings

On May 21st I made a presentation to the Carrizo Springs ISD Board on dual credit, the name change and upcoming programs at the college. The board asked questions and was very pleased with the long-standing relationship with our college.

On May 29th we had a visit from Dr. Cuevas, our SACSCOC Vice-President assigned to our 10-year accreditation review. Our team is actively working to respond to all the required standards. I have included for your information a copy of the timeline and a list of the compliance standards.

Upcoming Meeting/Events

6/20	Budget Workshop & June Board Meeting
7/4-5	4 th of July Holiday
7/15-18	Kids' College
7/18	No July Board Meeting Planned
8/15	August Board Meeting